



## STAFF SENATE BUDGET PRESENTATION

Jill Mullaney – Vice President for Budget and Finance  
David Schultz – Vice Provost for Finance & Strategic Initiative



## Why prepare a Budget

- Allocates limited resources to strategic plan
- Establishes priorities
  - competing demands for resources
- Creates accountability
- Aligns revenue with expenses

# Talking Points

- **Annual budget calendar**
- **University Budget Steering Committee (UBSC)**
- **FY 26 Budget Development**

# Annual Budget Calendar

	<b>Timeline</b>
<b>Budget Steering Committee</b>	September - June
<b>Budget Proforma Guidelines for next year</b>	December
<b>Budget strategic priorities</b>	December - April
<b>Senior Leadership team (SLT) strategic budget requests</b>	January and due Feb 5
<b>Lead Fiscal Officer Budget kickoff</b>	January 30
<b>Revenue forecasts</b>	December- March
<i>Tuition revenues</i>	
<i>Housing, parking, etc.</i>	
<i>Foundation funds</i>	est week of Feb 24
<i>Sponsored research</i>	
<i>ULP / clinical</i>	
<i>State appropriations</i>	
<b>Strategic initiatives</b>	February - April
<i>(e.g., compensation increases)</i>	
<i>(e.g., institutional financial aid)</i>	
<i>(e.g., unit initiatives/requests)</i>	
<i>capital planning/budget</i>	
<b>Cost allocations</b>	February - March
<i>Fringe benefits</i>	
<i>IT costs</i>	
<i>Institutional financial aid</i>	
<i>Other</i>	
<b>Senates and SGA input</b>	February - March
<b>Multi-year outlook</b>	April
<b>CPE 25-26 tuition and mandatory ceiling fee ceilings</b>	April
<b>Budget workshop for Board</b>	May 22
<b>Board of Trustee adoption</b>	June 26

# University Budget Steering Committee (UBSC)

- **Shared Governance Committee**

Jill Mullaney (Co-chair)

David Schultz (Co-chair)

Katie Cardarelli (Dean of SPHIS)

Michael Mardis (Dean of Students, VP Student Affairs)

Eugene Mueller (Chair, Faculty Senate)

Allie Rose Phillips (SGA president)

Kevin Ledford (Chair, Staff Senate)

Jim Begany (Vice Provost, Enrollment Management)

Jon Klein (Executive Vice President for Research and Innovation)

Beth Boehm (Dean of Graduate School, Vice Provost Graduate Affairs)

Cynthia Clemons (VP for Finance & Administration, HSC)

Sandy Russell (VP for Risk, Audit and Compliance)

Darrell Clark (VP for Human Resources)

Committee Support Resources (non-voting):

Robert Goldstein (Vice Provost Institutional Research)

Julia Collins (Director of Office of Planning and Budget)

Angela Curry (Vice President for Legal, Governance & Strategic Initiatives)

Budget team (Denitra Booker, Nathan Hedges, Michael Ignacio)

# University Budget Steering Committee

- **Charge of the committee:**

The UBSC's primary charge is to advise and make recommendations to the president and her executive vice presidents regarding the structure of the university's financial resource allocations and the strategies necessary to generate and most effectively utilize those resources.

- **Adopted Budget Principles**

1. Transparency and trust
2. Structurally Balanced
3. Aligned with university strategic mission
4. Enhances and supports accountability
5. Grounded in shared governance

## **UBSC - subcommittees**

Differential Fee Subcommittee – Charged with determining impacts of utilizing differential fees to align revenues with academic unit instructional expenses and recommend approaches to implementation.

Program Fee Rollover – Charged with determining impacts of allowing balance carryover for fee programs and developing guardrails to ensure alignment of revenues and expenses.

Budget Model Evolution – Charged with developing approaches to address potential inequities that resulted from budget model implementation.

Incentivizing Research – Charged with developing approaches to incentivize unit investment in growing research.

Administrative and Process Efficiency – Charged with identifying opportunities to reduce work overload through streamlined workflows.



## Budget Development Process Overview

### Timeline

- University operates on a July 1 to June 30 fiscal year
- Budget development for the next fiscal year begins in the fall with the actual budget system opening in January
- Budget approved by Board of Trustees in June



## Budget Goals

1. Create a sustainable, structurally balanced budget that helps the university fulfill its mission as a premier, public metropolitan research institution
2. Establish a budget framework to help the university meet all financial and operational standards of our accrediting bodies
3. Establish contingencies to mitigate unexpected revenue or expense changes
4. Link budget to the university's strategic plan

## Budget Development Process Overview

- University Budget Steering Committee (UBSC) reestablished Fall 2023
- Top-down and bottom-up approach
- Revenues and Expenses
  - Start with revenue projections
  - Estimate fixed costs
  - Add strategic priorities and links to strategic plan
- Shared governance throughout the process
- President and senior leadership team input and review
- Present draft budget to Board for input during Budget workshop
- Final budget version presented in June for Board approval



**QUESTIONS?**